

16th March Prelims Daily Solutions

Q.1) Which of the following body is responsible for coordinating India's international interface with the Financial Action Task Force (FATF)?

- a) NITI Aayog
- b) PMO
- c) Financial Stability and Development Council
- d) Ministry of External Affairs

Inspired by: Financial Stability and Development Council (FSDC)

<https://www.civildaily.com/news/financial-stability-and-development-council-fsdc/>

Answer: (c)

FSDC

- FSDC is an apex-level body constituted by the Government of India to create a super regulatory body as mooted by the Raghuram Rajan Committee in 2008.
- Finally in 2010, the then Finance Minister of India, Pranab Mukherjee, decided to set up such an autonomous body dealing with macro prudential and financial regularities in the entire financial sector of India.
- An apex-level FSDC is not a statutory body. No funds are separately allocated to the council for undertaking its activities.
- Responsibilities
 - Financial Stability
 - Financial Sector Development
 - Inter-Regulatory Coordination
 - Financial Literacy
 - Financial Inclusion
 - Macro prudential supervision of the economy including the functioning of large financial conglomerates
 - Coordinating India's international interface with financial sector bodies like the Financial Action Task Force (FATF), Financial Stability Board (FSB) and any such body as may be decided by the Finance Minister from time to time.

Q.2) The natural host of the West Nile Virus are:

- a) Mosquitoes
- b) Birds
- c) Horses
- d) Monkeys

Inspired by: West Nile Virus

<https://www.civildaily.com/news/west-nile-virus/>

Answer: (b)

West Nile Virus

- As per the World Health Organisation (WHO), the West Nile Virus (WNV) is a member of the flavivirus genus and belongs to the family Flaviviridae.
- Birds are the natural hosts of this virus.
- But it spreads to human by Culex mosquitoes.
- Mosquitoes become infected when they feed on infected birds.
- Once a person gets infected, the virus multiplies thereby causing illness.

Q.3) In order to be eligible as a 'National Political Party of India' a party must:

1. secures at least six percent of the valid votes polled in any four or more states, at a general election to the House of the People or, to the State Legislative Assembly; and
2. wins at least four seats in the House of the People from any State or States.

Select the correct alternative:

- a) Both 1 and 2
- b) Only 1
- c) Only 2
- d) Neither 1 nor 2

Inspired by: [pib] Registration of political parties under Section 29A of the RP Act, 1951

<https://www.civildaily.com/news/pib-registration-of-political-parties-under-section-29a-of-the-rp-act-1951/>

Answer: (a)

Eligibility of National Political Party

However, to be eligible for a 'National Political Party of India,' the Election Commission has set the following criteria –

- It secures at least six percent of the valid votes polled in any four or more states, at a general election to the House of the People or, to the State Legislative Assembly; and
- In addition, it wins at least four seats in the House of the People from any State or States. OR
- It wins at least two percent seats in the House of the People (i.e., 11 seats in the existing House having 543 members), and these members are elected from at least three different States.

Q.4) With reference to solar power production in India, consider the following statements:

1. India is the third largest in the world in the manufacture of silicon wafers used in photovoltaic units.
2. The solar power tariffs are determined by the Solar Energy Corporation of India.

Which of the statements given above is/are correct? (CSP 2018)

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Inspired by: India's solar capacity addition has slowed down

<https://www.civildaily.com/news/indias-solar-capacity-addition-has-slowed-down/>

Answer: (d)

Q.5) Absentee Ballot refers to a vote cast by someone who is unable to go to the polling station. With reference to this, which of the given statements is/are correct?

1. This is practiced in India through postal ballot.
2. In India, Heads of states and those serving in the armed forces are allowed to vote through postal means.

Select the correct code:

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

Inspired by: <https://www.thehindu.com/opinion/op-ed/what-is-absentee-ballot/article26537256.ece>

Answer: (c)

Absentee Ballot

This refers to a vote cast by someone who is unable to go to the polling station. The system is designed to increase voter turnout. In some countries, the voter is required to give a reason for not going to the polling station, before participating in an absentee ballot. In India, a postal ballot is available to only some citizens. The Representation of the People Act, 1950 allows heads of states and those serving in the armed forces to vote through postal means. The Lok Sabha recently passed a Bill to allow proxy voting for NRIs. However, domestic migrants and absentee voters in India cannot cast postal votes.